



## **BANCO INDUSVAL S.A.**

Public Company with Authorized Capital  
Corporate Taxpayer Registry (CNPJ/ME) No. 61.024.352/0001-71  
State Board of Trade (NIRE) No. 353.000.242-90  
Brazilian Securities and Exchange Commission (CVM) Code: 20885

### **MATERIAL FACT**

Banco Indusval S.A. ("Voiter" or "Company") (B3 ticker: IDVL4 and IDVL3), in compliance with the provisions of CVM Instruction No. 358, dated January 3, 2002, as amended, and, in addition to the Material Facts published on 12/27/2019, 6/9/2020, 8/13/2020, 8/27/2020, 9/8/2020, 10/27/2020 and 11/10/2020, hereby informs its shareholders and the market in general, within the scope of the tender offer for acquisition of shares issued by the Company for the purpose of exiting the Level 2 listing segment of B3 S.A. – Brasil, Bolsa, Balcão ("B3") to be launched by its controlling shareholder ("Offering Party" and "OPA", respectively), that it received the new version of the appraisal report for the shares issued by the Company, prepared by Mazars Cabrera Assessoria, Consultoria e Planejamento Empresarial Ltda. ("Report"). In addition, an amendment to the Notice of the Tender Offer was announced on this date.

The reissue of the Report and the amendment to the Notice of the Tender Offer result exclusively from adjustments necessary to comply with the requirements formulated by B3 in the OPA analysis process.

**There was no change in the fair price initially stated in the Report, as well as there was no change in the date scheduled for the Tender Offer Auction.**

The new versions of the Report and the Notice of the Tender Offer were made available simultaneously to the publishing of this Material Fact, through the IPE System of the Brazilian Securities and Exchange Commission and B3, at the Company's headquarters and website (Avenida Presidente Juscelino Kubitschek, nº 50, 4º andar, ZIP Code (CEP) 04543-000, São Paulo - SP; and <https://www.bip.b.br/ir> [on this website, under "Financial Information" on the homepage, access "Tender Offer Files", then click the OPA document you wish to access]) and at the headquarters and website of Guide Investimento S.A. Corretora de Valores as an Intermediary Institution (Rua Iguatemi, 151, 27º andar, Itaim Bibi, São Paulo - SP; and <https://www.guide.com.br/investimentos/ofertas-publicas/>, in the tab "Ações", "Em Andamento", "OPA – Banco Indusval S.A."), pursuant to Article 8, paragraph 5 of CVM Instruction No. 361 dated March 5, 2002, as amended.

The Company will keep its shareholders and the market informed on relevant developments regarding the subject matter of this Material Fact.

São Paulo, November 19, 2020

**CARLOS ANDRE HERMESINDO DA SILVA**

Investor Relations Officer