



BANCO INDUSVAL S.A.

Public Company with Authorized Capital
Corporate Taxpayer Registry (CNPJ/ME) No. 61.024.352/0001-71
State Board of Trade (NIRE) NO. 353.000.242-90
Brazilian Securities and Exchange Commission (CVM) Code: 20885

MATERIAL FACT

Capital Increase

Banco Indusval S.A. ("Voiter" or "Company"), in compliance with the provisions of Article 157, paragraph 4 of Law No. 6.404/76 ("Brazilian Corporate Law"), CVM Instruction No. 358/2002 ("ICVM 358") and in continuity with the Material Facts disclosed on June 9, 2020, July 27, 2020, November 10, 2020 and December 24, 2020, hereby informs its shareholders and the market in general as follows.

In the context of restructuring its activities as set forth in the aforementioned Material Facts, the Board of Directors approved, at a meeting held on this date, a capital increase for the Company, within the limit of its authorized capital, in the amount of BRL 93,000,001.50 (ninety-three million and one Brazilian reais and fifty cents), through the private issuance of 44,285,715 (forty-four million, two hundred and eighty-five thousand, seven hundred and fifteen) new shares, of which 42,670,833 (forty-two million, six hundred and seventy thousand, eight hundred and thirty-three) are common shares and 1,614,882 (one million, six hundred and fourteen thousand, eight hundred and eighty-two) are preferred shares. The issued shares were fully subscribed and paid up, in national currency, by the Company's sole shareholder.

São Paulo, December 31, 2020

CARLOS ANDRE HERMESINDO DA SILVA

Investor Relations Officer