

Corporate Profile: **Voiter** is a multiple service bank and a privately held company, focusing its business on building financial solutions involving credit operations in local and foreign currency, fixed income, and corporate finance for companies of various sizes and sectors of the economy. With a business ethos of management integrity and respect for its clients and partners, **Voiter** is led by a team of professionals that are widely recognized in the financial and capital markets, and is guided by an innovative vision of excellence in rendering financial services and corporate credit offerings

Sao Paulo, August 30, 2021

MESSAGE FROM THE MANAGEMENT

Throughout the first half of 2021, **Voiter** maintained its business development strategy through partnerships with clients.

On December 31, 2020, the Bank ceased to have shares traded at B3 and, since then, **Voiter** became a privately held company. On February 10, 2021, the Brazilian Securities and Exchange Commission (CVM) announced the approval of the cancelation of **Voiter's** registration as a securities issuer under category A, upon fulfillment of all applicable legal and regulatory provisions.

The Bank has been operating under the **Voiter** brand since June 2020 and, on May 7, 2021, the general shareholders' meeting approved the proposition to change the corporate name of the Company from "Banco Indusval S.A." to "**Banco Voiter S.A.**", sanctioned by the Central Bank of Brazil on June 24, 2021.

Despite the economic impacts caused by the global Covid-19 pandemic, our assets grew 37.8%, from BRL 3.8 billion at the end of June 2020 to BRL 5.2 billion¹ at the end of June 2021. The Bank's growth in turnover led the **Voiter** Portfolio, consisting of credits aligned with the new strategy, to total BRL 1.8 billion in June 2021, up 153% compared to the BRL 718 million recorded in June 2020. Funding volume reached BRL 4.2 billion in June 2021 (BRL 3.1 billion in June 2020), showcasing the brand's credibility and the trust of our investor customers. The result from financial intermediation and services in 1H21 totaled BRL 21.2 million (BRL 18.1 million in 1H20), due to the growth of the expanded credit portfolio and service revenues in the period.

In order to strengthen the Bank's capital structure and enable business expansion, the sole shareholder of **Voiter**, the Holding NK 031, performed three capital increases in 2021:

- ✓ on February 4, 2021, the Central Bank of Brazil sanctioned a capital increase of BRL 93.0 million, approved by the Board of Directors on December 31, 2020;
- ✓ on May 17, 2021, the Central Bank of Brazil sanctioned a capital increase of BRL 112.0 million, approved by the Board of Directors and the general shareholders' meeting on May 6, 2021; and
- ✓ on July 27, 2021, the Central Bank of Brazil sanctioned a capital increase of BRL 70.0 million, approved by the Board of Directors on July 12, 2021.

Following the corporate reorganization announced in June 2020, under the purpose of separating the Conglomerate's activities with different characteristics and models into different companies, on July 8, 2021 the Central Bank of Brazil sanctioned a capital reduction of **Voiter** totaling BRL 51.2 million, referring to the shareholders' equity of **Banco Letsbank** (new name of Banco SmartBank S.A., sanctioned by the Central Bank of Brazil on August 25, 2021), reversing it to the majority shareholder, Holding NK 031. Therefore, **Letsbank** is no longer a subsidiary of **Voiter**, but rather a subsidiary of Holding NK 031, as proposed in the corporate reorganization. For capital purposes, there are no impacts to the Prudential Consolidation.

In the second half of 2021, we will maintain our focus on building business volume with profitability and consolidating the **Voiter** brand in the market, among clients and partners, constantly focusing on our value proposition: **partnerships drive business**.

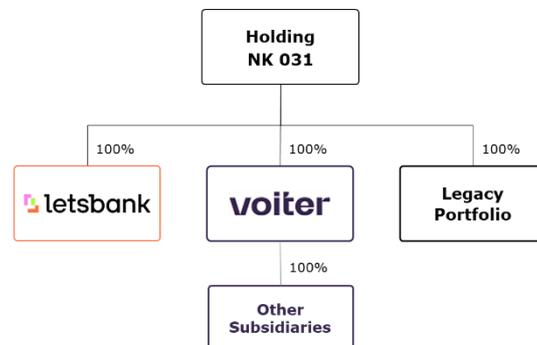
¹ Excludes participation of non-controlling shareholders of (i) Banco SmartBank S.A. (now named as Banco Letsbank S.A.) until October 2020, when the bank acquired minority stake; and (ii) the FIDCs consolidated in the Company's balance sheet.

BUSINESS VISION

As part of our strategy, the Conglomerate's activities with different characteristics and models are being segregated, so that each business has its own strategic positioning, developing relationships in their respective markets, besides the exclusive focus of the respective managers and independent budget.

Accordingly, businesses have been segregated so that:

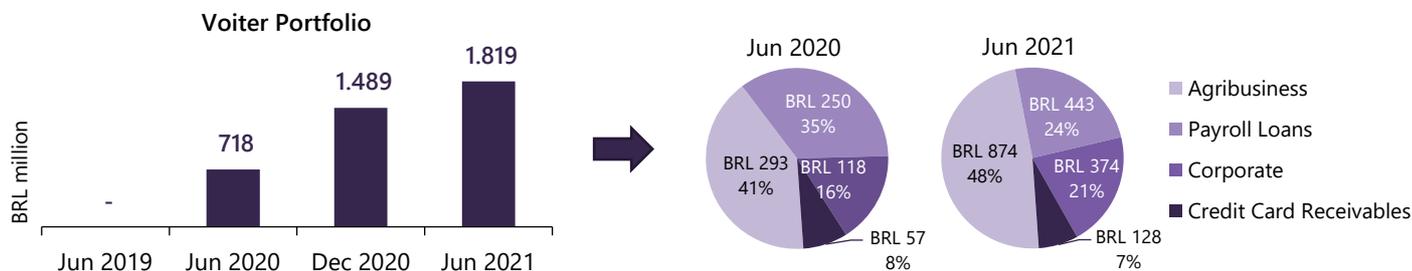
- **Voiter** becomes a wholesale bank, offering service and credit solutions to medium and large companies. **Voiter** strengthens its ability to grant credit through the capital market and partnerships with investors, also targeting start-ups, which lack credit lines,
- **Letsbank** (formerly named SmartBank), focused on serving small and medium-sized businesses, is a fully digital platform that will offer financial transactional services, in addition to granting credit, and
- **Legacy portfolio** will include old credits not aligned with the new strategy, tax credits, and other assets, such as real estate. Over time, it will be able to use its credit and execution experience to purchase credits in the market.



In 1H21, all these businesses were still under **Voiter's** shareholding control and, therefore, their results were consolidated in **Voiter**. Below are the main highlights of these businesses in 1H21:

Voiter

Voiter portfolio, made up of credits in line with the new strategy, started in 2H19 and grew 153.3%, reaching the amount of BRL 1.8 billion in June 2021 (BRL 718 million in June 2020).

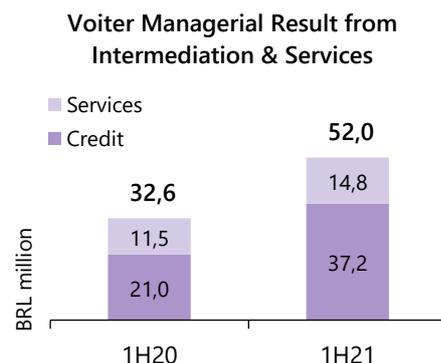


Voiter Managerial Results	1H21	1H20	1H21/1H20
Results from Financial Intermediation and Services	52.0	32.6	59.8%
Recurring Personnel Expenses	-25.0	-21.2	17.8%
Recurring Administrative Expenses	-8.9	-6.6	35.7%
Recurring Operating Result	10.1	-8.5	218.8%

Managerial result from intermediation & services reached BRL 52.0 million in 1H21 (BRL 32.6 million in 1H20), attributed to the commitment to develop business opportunities with greater profitability.

Managerial personnel expenses totaled BRL 25.0 million, up 17.8% compared to 1H20, and **managerial administrative expenses** totaled BRL 8.9 million, up 35.7% compared to 1H20, due to investments made in people, technology, and innovation to meet the volume of business.

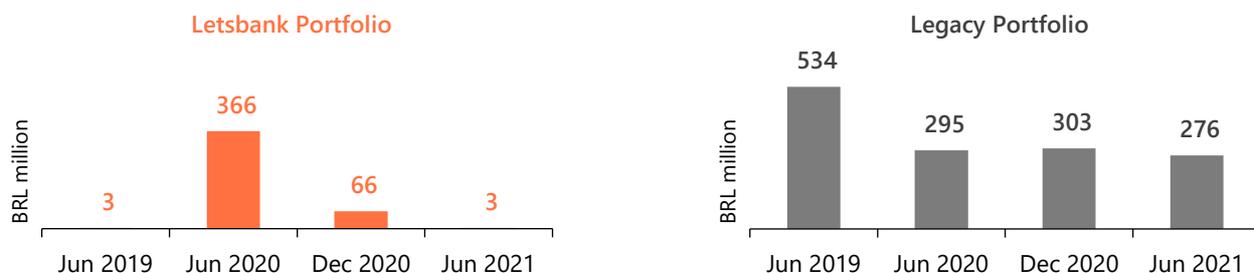
In 1H21, **Voiter** presented **recurring operating result** in the amount of BRL 10.1 million.



Letsbank and Legacy Portfolio

Letsbank Portfolio, consisting of purchase of credit card receivables operations, is in runoff given the new **Letsbank** strategy, which will focus its attention on offering credit and transactional services to small and medium-sized companies. This portfolio ended June 2021 at BRL 3.0 million (BRL 366.4 million in June 2020).

The **Legacy Portfolio**, consisting of old credits, under settlement, totaled BRL 275.9 million in June 2021 (BRL 295.2 million in June 2020).



Letsbank + Legacy Portfolio Managerial Results	1H21	1H20	1H21/1H20
Results from Financial Intermediation and Services ¹	-30.8	-14.4	113.7%
Recurring Personnel Expenses	-16.5	-12.7	30.0%
Recurring Administrative Expenses	-12.5	-8.7	44.9%
Recurring Operating Result	-58.3	-27.3	113.7%

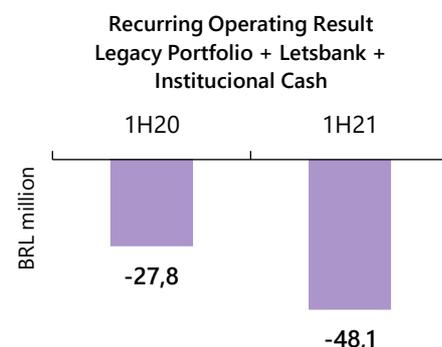
¹ Includes expenses with Institutional Cash.

Since 2H20, **Letsbank** has undergone a restructuring of the strategy and management of the business. Most **Legacy** assets do not generate profitability.

Personnel management expenses totaled BRL 16.5 million in 1H21, up 30.0% compared to 1H20. At **Letsbank**, there was a change in management during this period and at **Legacy** there were hires to face the reorganization aims to separate this business from the others.

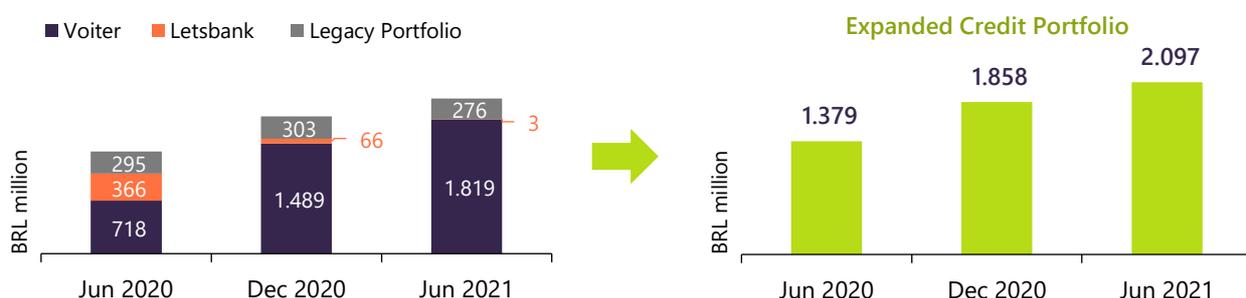
Managerial administrative expenses totaled BRL 12.5 million in 1H21, up 44.9% compared to 1H20, largely due to the restructuring of the **Letsbank** and **Legacy** businesses.

In 1H21, **Letsbank** and **Legacy Portfolio** jointly reached a **recurring operating result** of -BRL 58.3 million, with improvement expectation in the coming semesters with the new strategy implemented at **Letsbank** and the expected credit recoveries and results from non-operating assets at **Legacy Portfolio**.



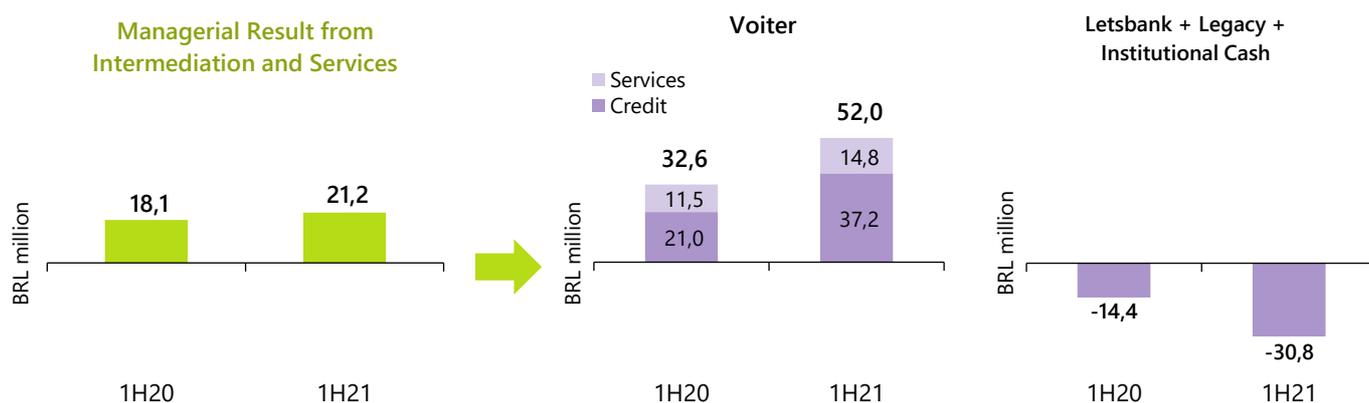
Consolidated

Together, **Voiter**, **Letsbank**, and **Legacy** portfolios make up the **Expanded Credit Portfolio**, which totaled BRL 2.1 billion in June 2021, up 52.1% in twelve months.



Consolidated Managerial Results	1H21	1H20	1H21/1H20
Results from Financial Intermediation and Services	21.2	18.1	17.0%
Recurring Personnel Expenses	-41.5	-33.9	22.4%
Recurring Administrative Expenses	-21.5	-15.2	40.9%
Recurring Operating Result	-48.1	-35.8	34.4%

Consolidated **managerial result from intermediation & services** totaled BRL 21.2 million in 1H21, showing an improvement compared to the BRL 18.1 million in 1H20, particularly due to the efforts of Management and the entire team in recent quarters to develop new businesses with greater profitability, in line with Voiter's new strategy.



HIGHLIGHTS

- ✓ Within the context of this new strategy, the Bank has been operating under the **Voiter** brand since June 2020. On May 7, 2021, the general shareholders' meeting approved the proposition to change the company's corporate name from "Banco Indusval S.A." to "**Banco Voiter S.A.**", sanctioned by the Central Bank of Brazil on June 24, 2021.
- ✓ **Voiter's Portfolio**, consisting of credits aligned with the new strategy, grew 153.3% in twelve months, reaching the amount of BRL 1.8 billion in June 2021 (BRL 718 million in June 2020). **Expanded Credit Portfolio**, consisting of the **Voiter**, **Letsbank**, and Legacy portfolios, totaled BRL 2.1 billion, up 52.1% in 12 months, as a result of **Voiter's** efforts in implementing its new business strategy and developing its customer and partner base.
- ✓ The growth in credit volume is attributed to **credits of good quality**, since credits rated between AA, A, and B totaled 97% of the expanded credit portfolio¹ in June 2021 (95% in June 2020). The coverage index for defaulting credits for more than 90 days (NPL 90) ended the semester at 5.8 times² (4.6 times in June 2020), excluding payroll loans FIDCs.
- ✓ **Financial Interest Margin with Customers (NIM) of the New Portfolio**, which includes the **Voiter** and **Letsbank** portfolios, went from 5.2% in 1H20 to 5.0% in 1H21, as the result of the **Voiter** credit portfolio growth, especially at the end of the semester.
- ✓ **Funding** totaled BRL 4.2 billion, 35.5% higher in twelve months, due to the continuous Company's efforts to diversify funding sources, largely in time deposits (CBD) product, which grew 21.6% in twelve months, and agro notes (LCA) product, whose volume increased by 166.2% in twelve months.

¹ Includes the entire expanded credit portfolio which, in addition to the portfolio classified by Brazilian Central Bank Resolution No. 2,682/99, is also composed of sureties, agricultural bonds (CPR and CDA/WA), private credit bonds (promissory notes and debentures), purchase of credit card receivables operations and quotas of Credit Rights Investment Funds (FIDC).

² Includes operations that were previously overdue for more than 90 days (NPL 90) and were written off and which, in 1H21, were renegotiated. Conservatively Management considers these operations in the managerial NPL 90.

- ✓ **Managerial Result from Financial Intermediation and Services before ALL Expense** amounted to BRL 12.3 million in 1H21, which is an improvement compared to BRL 8.7 million in 1H20, due to the increase in expanded credit portfolio and service revenues in the period.
- ✓ **Managerial ALL Expense** was positive at BRL 9.0 million in 1H21, compared to +BRL 9.5 million in 1H20, mainly due to the recovery of overdue credits in the Legacy portfolio.
- ✓ On July 12, 2021, the Board of Directors approved the capital increase in the amount of BRL 70.0 million, ratified by the Central Bank of Brazil on July 27, 2021. Considering that amount, **Basel Index** is 11.8%¹ in June 2021 (10.8% in June 2020).

IMPACTS OF THE CORONAVIRUS PANDEMIC ON VOITER BUSINESS

In light of the COVID-19 pandemic, **Voiter** has been taking measures to minimize the impacts that may arise to its employees, customers, suppliers and operation. The actions taken are in line with health guidelines from the World Health Organization (WHO), the State Government and the City Hall. Employees have been working remotely since the end of March and all Bank's facilities have been complied with all official health and sanitary protocols. At the end of 2020, the return of employees to the offices began, with voluntary adherence and within protocols issued by the health authorities.

Since the beginning of the pandemic, we have seen an increase in the demand for credit, generating business opportunities. We continue to look for new business opportunities while maintaining a cautious approach and awaiting the stabilization of the medium and long-term prospects for the economy. We have maintained our selective stance in extending new loans and are monitoring our portfolio, taking into account the current scenario and potential impacts. The Management is constantly monitoring developments of the pandemic, acting in a timely manner to mitigate its effects.

¹ The Basel index presented refers to the regular Basel Index of 9.1% by the end of June 2021 plus the amount of BRL 70.0 million in the principal capital, related to the capital increase made by the controlling shareholder – NK 031 holding –, as approved by the Board of Directors on July 12, 2021, and sanctioned by the Central Bank of Brazil on July 27, 2021.

KEY INDICATORS

The information presented in this report are based on consolidated figures, in accordance with the BACEN's accounting practices, in millions of Brazilian Real (BRL million), except when expressed in other units. Throughout this report, **Voiter** presents its results through the managerial income statement, which is based on reclassifications of accounting income statement and is provided to help analyses.

Assets & Liabilities Data	1H21	1H20	1H21/1H20
Expanded Credit Portfolio ¹	2,097.5	1,379.4	52.1%
Cash & Short-Term Investments	766.0	520.7	47.1%
TVM & Derivatives without Agro Bonds, Private Bonds & FIDC ²	1,824.8	1,366.9	33.5%
Total Assets ³	5,243.5	3,804.0	37.8%
Total Deposits	4,162.0	3,069.8	35.6%
Open Market	153.6	138.0	11.3%
Domestic Onlendings	4.3	5.1	-14.1%
Total Liabilities	4,891.7	3,552.6	37.7%
Shareholders' Equity – Controlling Interest ³	351.9	251.3	40.0%
Shareholders' Equity – Non-controlling Interest	168.1	0.9	n.c.

Recurring Results	1H21	1H20	1H21/1H20
Result from Financial Intermediation & Services before ALL	12.3	8.7	41.7%
Managerial ALL Expenses	9.0	9.5	-5.5%
Personnel and Administrative Expenses	-63.0	-49.2	28.1%
Recurring Operating Result	-48.1	-35.8	34.4%
Recurring Net Income ⁴	-35.1	-16.5	113.1%

Performance	1H21	1H20	1H21/1H20
Free Cash	1,250.2	1,183.4	5.6%
NIM with Customers - New portfolio	5.0%	5.2%	-0.2 p.p.
NPL 90 / Expanded Credit Portfolio ⁵	1.3%	1.9%	-0.6 p.p.
Basel Index ⁶	11.8%	10.8%	1.0 p.p.

Shares	1H21	1H20	1H21/1H20
Number of Issued Shares ex-Treasury	211,015,785	102,767,593	105.3%
Net Profit per Share (BRL) ³	-0.27	-1.85	-85.5%
Book Value per Share (BRL) ³	1.67	2.45	-31.8%

Other Information	1H21	1H20	1H21/1H20
Voiter & Subsidiaries - Number of Employees & Management ⁷	218	176	23.9%
Letsbank – Number of Employees & Management ⁷	95	106	-10.4%

¹ Includes Guarantees issued, which are off balance sheet items, Private Credit Bonds (Promissory Notes and Debentures), Agro Securities (CDA/WA and CPR), purchase of credit card receivables operations and shares of Credit Rights Investment Fund (FIDC), without the minority interest.

² Excludes Agro Securities (CPRs and CDA/WA), Private Credit Bonds (Promissory Notes and Debentures) and Credit Rights Investment Fund (FIDC) shares for trading.

³ Excludes from the balance of equity recorded in the consolidated balance sheet the participation of non-controlling interest in payroll loan FIDCs consolidated in Voiter's balance sheet and, until October 2020, the minority interest of Banco SmartBank S.A. (now named as Banco Letsbank S.A.), both highlighted in the 'Shareholders' Equity – Non-controlling Interest' line of the table.

⁴ Refers to managerial recurring consolidated profit/loss, excluding the interest of non-controlling shareholders of the Credit Rights Investment Funds (FIDCs) consolidated in the Company's balance sheet.

⁵ Excludes participation of non-controlling shareholders of (i) Banco SmartBank S.A. (now named Banco Letsbank S.A.) until October 2020, when the bank acquired minority stake; and (ii) the FIDCs consolidated in the Company's balance sheet. This index excludes payroll loan FIDCs.

⁶ See footnote in the Regulatory Capital section, on pages 13 and 14.

⁷ It does not include interns.

n.c. = not comparable (percentage above 300% or below -300%, or number divided by zero).

MANAGERIAL INCOME STATEMENT

BRL million

MANAGERIAL INCOME STATEMENT	1H21	1H20	1H21/1H20
Income from Financial Intermediation & Services	99.7	68.9	44.7%
Loans, Agro & Private Bonds, Guarantees, FIDCs ¹	35.8	50.7	-29.3%
TVM (without Agro and Private Bonds, and FIDCs), Derivatives & FX	59.4	16.3	264.2%
Income from Services Rendered and Tariffs	4.5	1.9	134.8%
Expenses from Financial Intermediation	-87.5	-60.3	45.1%
Money Market Funding ²	-87.2	-59.2	47.3%
Loans, Assignments and Onlendings	-0.2	-1.1	-76.6%
Result from Financial Intermediation & Services before ALL Expense	12.3	8.7	41.7%
Managerial ALL Expense ³	9.0	9.5	-5.5%
Managerial ALL Expense - Legacy Portfolio	11.0	9.7	13.7%
Managerial ALL Expense - New Portfolio	-2.0	-0.2	n.c.
Result from Financial Intermediation & Services	21.2	18.1	17.0%
Personnel Expenses - Voiter and Subsidiaries	-29.1	-22.4	30.0%
Personnel Expenses - Letsbank	-12.4	-11.5	7.5%
Administrative Expenses - Voiter and Subsidiaries ⁴	-12.0	-7.9	51.7%
Administrative Expenses - Letsbank	-9.5	-7.3	29.2%
Personnel and Administrative Expenses	-63.0	-49.2	28.1%
Tax Expenses	-7.9	-4.3	86.8%
Other Operating Income and Expenses ⁵	1.6	-0.5	n.c.
Recurring Operating Result	-48.1	-35.8	34.4%
Bonus	-3.5	-3.0	17.9%
CIT & Social Contribution from Non-Recurring Events	16.5	22.3	-25.9%
Recurring Net Income Controlling Interest ⁶	-35.1	-16.5	113.1%
Non-Recurring Effects			
Non-recurring Operating Revenues and Expenses ⁷	-36.6	8.6	n.c.
Non-operating Result	-1.9	9.6	-120.2%
CIT & Social Contribution from Non-Recurring Events ⁸	17.3	-192.4	109.0%
Non-Recurring Net Income Controlling Interest ⁶	-21.2	-174.2	-87.8%
Net Income – Controlling Interests ⁶	-56.3	-190.7	-70.5%
Net Income – Non-controlling Interest from FIDCs	-3.1	0.0	n.c.
Net Income/Loss ⁶	-59.4	-190.7	-68.8%

¹ Excluding the effects of (i) recoveries of loans written off, (ii) discounts granted upon settlement of loans in the period, (iii) the credit risk amount related to securities operations, and (iv) administrative expenses related to operations. Considering the effects of (i) revenues and expenses related to the Credit Rights Investment Funds (FIDCs) consolidated in the Company's balance sheet, (ii) exchange rate fluctuations of the Cayman agency's shareholding equity, recorded in Other Operating Income, (iii) revenues and expenses of goods sold and changes to the price commodities in Voiter Cereais, recorded in Other Operating Income and Expenses, and (iv) revenue from guarantees provided, recorded in Income from Services Rendered and Bank Fees.

² Includes expenses related to financial intermediation, as commission paid to distributors of our funding products, which are recorded in Administrative Expenses.

³ ALL managerial expenses are calculated by applying, to ALL expenses, the effects of: (i) the recovery of written-off loans, (ii) discounts granted upon settlement of loans in the period, (iii) expense with allowance for guarantees recorded in the Income Statement, under the Other Operational Expenses heading, and (iv) the credit risk amount attributed to TVMs; excluding the effects of the amount recorded as ALL Loss related to the Credit Rights Investment Funds (FIDCs) consolidated in the Company's balance sheet.

⁴ Excludes administrative expenses related to credit operations and to financial intermediation, as well as depreciation and amortization expenses classified under Other Operating Income and Expenses. Also excludes the amount recorded as Administrative Expense related to the Credit Rights Investment Funds (FIDCs) consolidated in the Company's balance sheet.

⁵ Sum between (i) Other Operating Revenues and Expenses and (ii) Share in the earnings of subsidiaries. Excludes (i) the provisions and reversal of provision of labor contingencies, which were included in Personnel Expenses, and (ii) the amount related to the FIDCs consolidated in the Company's balance sheet.

⁶ Includes the share of non-controlling shareholders of Banco SmartBank S.A. (now named as Banco Letsbank S.A.) until October 2020, when Voiter acquired the minority interest.

⁷ Includes the effect of the yield curve variation on hedges of our funding, and non-recurring credit recoveries, personnel, and administrative expenses.

⁸ Includes the effect of tax credit write-offs, which were done in the 1H20.

n.c. = not comparable (percentage above 300% or below -300%, or number divided by zero)

RESULTS

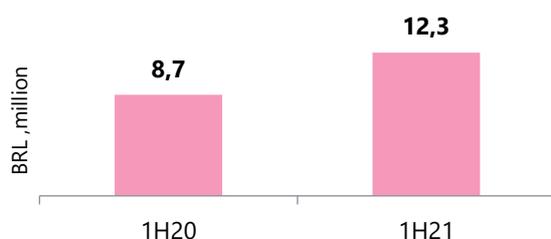
Managerial result from financial intermediation and services before ALL Expense amounted to BRL 12.3 million in 1H21, which is an improvement compared to BRL 8.7 million in 1H20, due to the increase in expanded credit portfolio and service revenues in the period.

Managerial ALL Expense was positive at BRL 9.0 million in 1H21, compared to +BRL 9.5 million in 1H20, mainly due to the recovery of overdue credits in the Legacy portfolio.

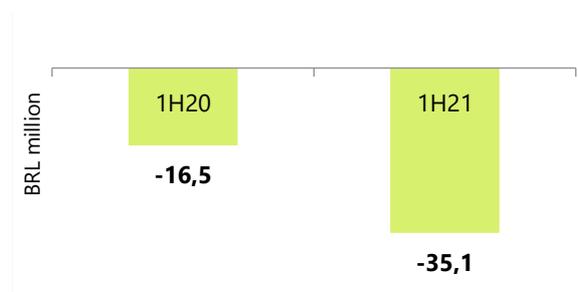
Recurring personnel and administrative expenses totaled BRL 63.0 million in 1H21 (BRL 49.2 million in 1H20), due to investments made in personnel, technology, and innovation to accommodate **Voiter's** business volume; and (ii) costs inherently related to the management of assets and contingencies of the Legacy portfolio.

Accordingly, the **recurring operational result**¹ in the semester was -BRL 48.1 million, compared to -BRL 35.8 million in 1H20.

Result from Financial Intermediation and Services before Managerial ALL Expense



Recurring Net Result



Non-Recurring Effects

With the non-recurring effects shown below, the **non-recurring net result**¹ totaled -BRL 21.2 million in 1H21 (-BRL 174.2 million in 1H20), basically due to (i) the effect of the variation of future interest curve in the hedges of our fixed rated funding until the month of April 2021 (as of May 2021, we started adopting the hedge accounting methodology, which should equalize these types of fluctuations in the result) and (ii) extraordinary personnel and administrative expenses. Tax credit write-offs totaling BRL 184.3 million were performed in 1H20, arising from the revision of the premises of the tax credit realization study by Management.

Non-Recurring Effects	1H21	1H20
Non-Recurring Personnel and Administrative Expenses	-10.8	-8.2
Effect of Yield Curve on Hedges of our Funding at Fixed Rates	-25.8	4.0
Non-Recurring Credit Recoveries	0.0	12.8
Non-Operating Results - Non-operating and fixed assets and Other	-1.9	9.6
Tax Credit Constitution and Write-off	0.0	-184.3
Income Tax and Social Contribution from Non-Recurring Events	17.3	-8.2
Non-Recurring Controlling Net Income/Loss ¹	-21.2	-174.2

¹ Refers to the net income of Voiter's controllers and non-controlling interest of Banco SmartBank S.A. (now named as Banco Letsbank S.A.) until October 2020, when Voiter acquired the minority interest.

Net Interest Margin (NIM)

The annualized net financial margin in 1H21 was 0.7%, compared to 0.8% in 1H20. This margin refers to the profitability of **Voiter**'s consolidated assets, in particular the credit operations of the new portfolio and of the Legacy (old portfolio), cash and non-operating assets.

Net Interest Margin	1H21	1H20	1H21/1H20
A. Managerial Result from Financial Intermediation & Services before ALL Expense	12.3	8.7	41.7%
B. Average Interest-bearing Assets	3,627.9	2,330.6	55.7%
Adjustment for non-remunerated average assets ¹	-161.4	-192.8	-16.3%
B.a. Adjusted Average Interest-bearing Assets	3,466.5	2,137.7	62.2%
Annualized Net Interest Margin (A/Ba)	0.7%	0.8%	-0.1 p.p.

¹ Repos with equivalent volumes, tenors and rates both in assets and in liabilities.

n.c. = not comparable (percentage above 300% or below -300%, or number divided by zero)

The managerial NIM with customers of the new portfolio was 5.0% in 1H21, with a slight reduction compared to 1H20.

Excluding the portfolio originating from **Letsbank**, we have the **Voiter** portfolio, whose NIM was 5.0%, down 1.8 p.p. when compared to 1H20 due to the growth of the credit portfolio, especially at the end of the semester.

Managerial NIM with Customers	1H21	1H20	1H21/1H20
NIM with Customers - New Portfolio	5.0%	5.2%	-0.2 p.p.
NIM with Customers - Voiter Portfolio ¹	5.0%	6.8%	-1.8 p.p.

¹ New Portfolio excluding the credit portfolio originating from Letsbank.

The new portfolio has a lower financial margin than the **Voiter** portfolio, since **Letsbank** run-off operations have a lower NIM due to the characteristics of its operations: they are basically operations for the prepayment of credit card receivables, with low credit exposure and a short term.

Letsbank

After beginning operations in the third quarter of 2019, **Letsbank** (new name of Banco SmartBank) ended July 2021 with a credit portfolio of BRL 3.0 million (BRL 65.6 million in December 2020 and BRL 366.4 million in June 2020), largely in operations with an AA rating. The portfolio is currently in run off stage due to the new strategy of **Letsbank**, which will focus its attention on offering credit and transactional services to small and medium-size companies. **Letsbank** will use partnerships with companies to offer credit to the ecosystem of these partner companies, thus completing the value offered to its clients.

In early July 2021, following the corporate reorganization announced by **Voiter** in June 2020, under the purpose of separating the Conglomerate's activities with different characteristics and models into different companies, the Central Bank of Brazil sanctioned the transfer of shareholding control of **Letsbank** to NK 031 Empreendimentos e Participações S.A. ("**Holding NK 031**"). Therefore, **Letsbank** is no longer a subsidiary of **Voiter**, but rather a subsidiary of **Holding NK 031**, as proposed in the corporate reorganization. For capital purposes, there are no impacts to the Prudential Consolidation.

EXPANDED CREDIT PORTFOLIO

In June 2021, the Expanded Credit Portfolio totaled BRL 2.1 billion, up 52.1% in twelve months. The significant increase in the expanded credit portfolio was due to changes in the operation mix since late 2019, particularly (i) the strong origination of credits from the agricultural securities portfolio; (ii) quotas of credit rights investment funds (FIDCs), especially payroll loans; and (iii) credits from receivables assignment operations.

The average duration of expanded credit portfolio ended June 2021 at 270 days (353 days in June 2020).

Expanded Credit Portfolio by Products Group	1H21	1H20	1H21/1H20
Loans & Financing in Brazilian Real	375.4	285.8	31.4%
Assignment of Receivables Originated by our Customers	217.5	36.8	n.c.
Trade Finance	77.6	36.1	114.7%
Others ¹	35.4	30.4	16.5%
Credit Portfolio	705.8	389.0	81.4%
Guarantees Issued	47.4	36.3	30.8%
Agricultural Securities (CPRs, CDA/WA, and Fund Shares)	723.1	246.6	193.3%
Private Credit Bonds (Promissory Notes and Debentures)	43.8	30.3	44.4%
Purchase of Credit Card Receivables	130.8	423.3	-69.1%
Credit Rights Investment Funds (FIDCs)	446.5	253.9	75.8%
Expanded Credit Portfolio	2,097.5	1,379.4	52.1%

¹ The Others segment corresponds to Non-operating Asset Operations and Acquired Loans and Financing.

n.c. = not comparable (percentage above 300% or below -300%, or number divided by zero)

According to Voiter's strategy, the expanded credit portfolio is segmented as follows:

Expanded Credit Portfolio by Segment	1H21	1H20	1H21/1H20
New Portfolio	1,821.6	1,084.2	68.0%
Agribusiness	361.7	234.6	54.2%
Cash&Carry	512.0	58.5	n.c.
Payroll Loans	442.8	250.2	77.0%
Corporate & Energy	358.6	115.7	209.9%
Purchase of Credit Card Receivables	130.8	423.3	-69.1%
Technology	15.5	1.8	n.c.
Legacy Portfolio	275.9	295.2	-6.5%
Expanded Credit Portfolio	2,097.5	1,379.4	52.1%

n.c. = not comparable (percentage above 300% or below -300%, or number divided by zero)

In the first half of 2021, the agricultural securities portfolio totaled BRL 738.5 million, up 156.8% in 12 months.

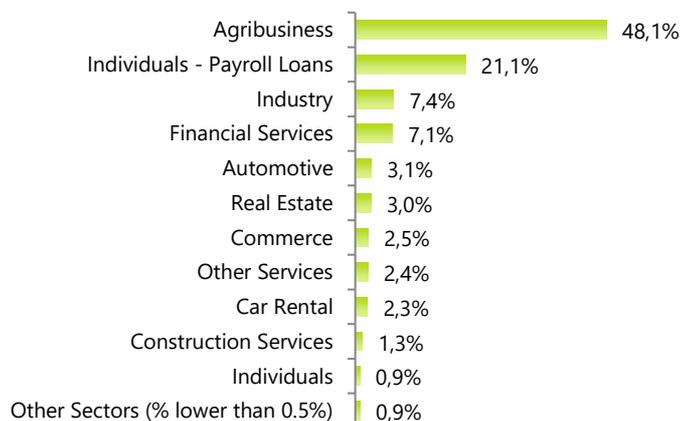
Agro Bonds Portfolio	1H21	1H20	1H21/1H20
Booked under Marketable Securities	723.1	246.6	193.3%
Warrants - CDA/WA	512.0	58.5	n.c.
Agro Product Certificate - CPR	77.7	61.0	27.5%
Credit Rights Investment Fund Shares - FIDC	133.4	127.1	5.0%
Booked under Credit Portfolio - Loans & Financing	15.3	40.9	-62.5%
Agro Credit Rights Certificate - CDCA	15.3	40.9	-62.5%
Agricultural Bonds	738.5	287.5	156.8%

n.c. = not comparable (percentage above 300% or below -300%, or number divided by zero)

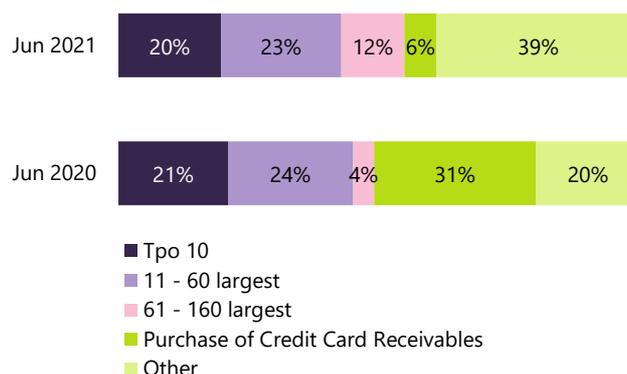
The portfolio focused on the agribusiness sector totaled BRL 1.0 billion at the end of June 2021, ending the semester at 48.1% of the expanded credit portfolio.

The portfolio focused on individuals - payroll loans reached an amount of BRL 442.2 million at the end of June 2021, ending the semester at 21.1% of the expanded credit portfolio.

Expanded Credit Portfolio by Economic Sector



Expanded Credit Portfolio by Client Concentration

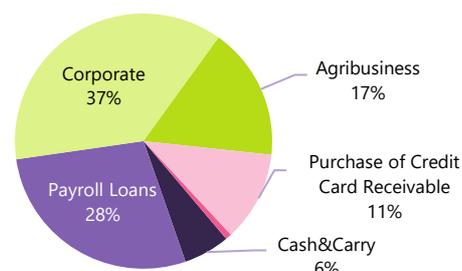


In June 2021, the concentration of 19.7% of the expanded credit portfolio in the 10 top clients includes (i) credits of the **Voiter** Portfolio, accounting for 12.3% of the portfolio, (ii) credits of the Legacy portfolio, accounting for 7.4% of the portfolio, under normal payment processing.

The operations in the Purchase of Card Receivables segment accounted for 6.2% of the expanded credit portfolio. Those are essentially operations with dispersed risk and, at the limit, with the final risk of card issuers that are participating in the National Financial System.

Credit Origination in the Semester

Throughout the first half of 2021, the volume of disbursements reached BRL 1.6 billion, in high quality credits (100% with AA, A and B ratings), basically divided into the Corporate and Payroll Loans segments.

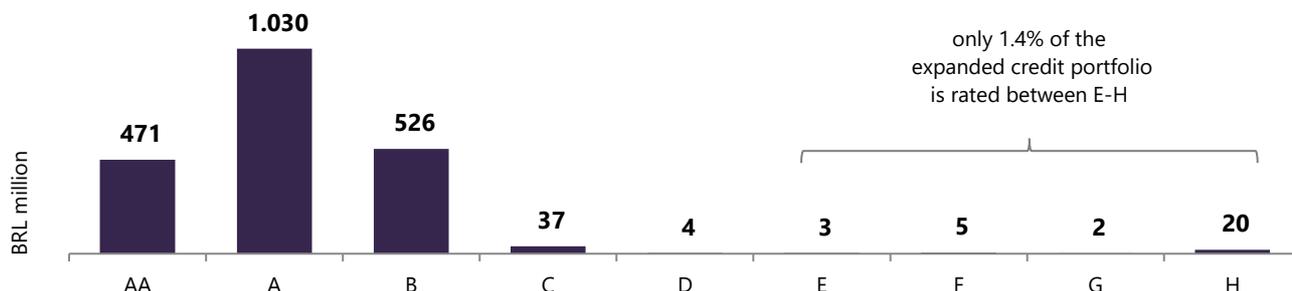


Quality of the Expanded Credit Portfolio

According to the strategy of generating quality credits, 100% of the semester's disbursements involved credits in the lowest range of risk classification (AA, A, and B) and 97% of the expanded credit portfolio credits were rated between AA, A and B at the end of June of 2021.

The coverage ratio of the expanded credit portfolio classified as D-H was 4.8 times at the end of June 2021 (2.1 times at the end of June 2020). It is important to note that this index excludes payroll loan FIDCs.

Expanded Credit Portfolio by Rating



The balance of credits defaulting for more than 90 days (NPL 90) totaled BRL 21.0 million¹ in June 2021 (BRL 25.8 million in June 2020), excluding defaulting operations of payroll loan FIDCs. The NPL 90 coverage ratio from the Bank's portfolio ended the semester at 5.8 times¹ (4.6 times in June 2020).

In December 2018, a provision in excess of the regulatory minimum in the amount of BRL 100 million was created for loan losses, due to: (i) the asset restructuring and strategic repositioning process within the Bank; (ii) changes in the Bank's related management structure; and (iii) the new majority shareholder in the control block. Of that amount, Management allocated BRL 18.9 million in 2019 and BRL 28.4 million in 1Q20 to the regulatory provision, as per Brazilian Central Bank Resolution No. 2,682/99. In June 2020, another additional provision for loan losses was recorded in the amount of BRL 25.3 million. In 3Q20, Management allocated BRL 10.3 million from additional provision to the regulatory provision and in 4Q20, Management made an additional provision in the amount of BRL 3.1 million. In 1H21, Management made another additional provision in the amount of BRL 5.5 million and, as a result, in the end of June 2021, Management maintained the balance of the additional provision at BRL 76.3 million to address possible cases of default in the **Voiter** credit portfolio (BRL 78.0 million in June 2020).

¹ Includes operations that were previously overdue for more than 90 days (NPL 90) and were written off and which, in 1H21, were renegotiated. Conservatively Management considers these operations in the managerial NPL 90.

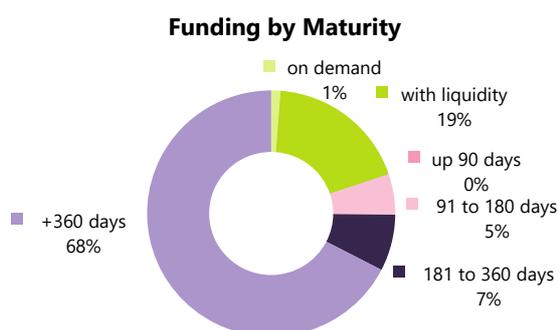
FUNDING

Funding totaled BRL 4.2 billion in June 2021, which marked an increase of 35.5% when compared to June 2020, resulting from the continuous funding diversification effort, largely in the CBD product, which grew 21.6% in twelve months, and agro notes (LCA) product, whose volume increased by 166.2% in twelve months.

Funding	1H21	1H20	1H21/1H20
Total Deposits	4,162.0	3,069.8	35.6%
Time Deposits (CDB)	3,103.9	2,552.5	21.6%
Agro Notes (LCA)	705.1	264.9	166.2%
Real Estate Notes (LCI)	0.0	7.4	n.c.
New Time Deposits with Special Guarantees (NDPGE)	282.4	209.3	34.9%
Guaranteed Financial Letter (LFG)	0.0	19.0	n.c.
Demand Deposits	50.0	16.7	200.0%
Interbank Deposits	20.6	0.0	n.c.
Domestic Onlending	4.3	5.1	-14.1%
Total Funding	4,166.3	3,074.8	35.5%

n.c. = not comparable (percentage above 300% or below -300%, or number divided by zero)

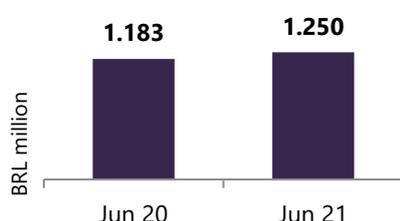
Average term of deposits is 756 days from issuance (911 days at the end of 1H20) and 437 days from maturity (629 days at the end of 1H20).



Type of Deposit	Average Term in days	
	from issuance	To maturity ¹
Time Deposits (CDB)	882	524
Agro Notes (LCA)	240	101
Real Estate Notes (LCI)	-	-
NDPGE	727	369
Interbank Deposits	730	387
Portfolio of Deposits²	756	437

¹ From June 30, 2021 | ² Volume weighted average

FREE CASH



On June 30, 2021, free cash totaled BRL 1,250.2 million, equivalent to 30% of total deposits and 3,6 times the shareholders' equity. The calculation considers cash, short-term interbank investments, and marketable securities (TVM), deducting funds from open Market; debt securities classified under marketable securities, such as CPR, CDA/WA, Debentures, Promissory Notes and FIDCs; and non-free securities due to the provision of guarantees.

REGULATORY CAPITAL

The Basel Accord provides for a minimum equity percentage, weighted by the risk incurred during operations. For this purpose, the Central Bank of Brazil determined that all banks installed in the country must comply with a required minimum equity percentage, calculated based on the rules established by the Basel Accord III, thus ensuring greater safety for the Brazilian financial system despite fluctuations in the economic conditions. At the end of the semester, regulatory capital was 9.625%.

The Basel Ratio closed June 2021 at 11,8%¹ (10,8% in June 2020).

	1H21 ¹	1H20	1H21/1H20
Basel Index	11.8%	10.8%	1.0 p.p.

¹ The index presented refers to the adjusted Basel Index. That is, the regular Basel Index of 9.1% by the end of June 2021 plus the amount of BRL 70.0 million in the principal capital, related to the capital increase made by the controlling shareholder – NK 031 holding –, as approved by the Board of Directors on July 12, 2021, and sanctioned by the Central Bank of Brazil (BACEN) on July 27, 2021.

RATINGS

Agency	Classification	Last Report
RiskBank	RA90 Acceptable risk for operations up to 90 days	August 2021

OWNERSHIP STRUCTURE

Position as of June 30, 2021						
Banco Voiter's Shareholders	# Common Shares	%	# Preferred Shares	%	# Total Shares	%
NK 031 Empreendimentos e Participações S.A. ¹	203,356,549	99.4%	7,659,236	99.0%	211,015,786	99.4%
Treasury	1,128,616	0.6%	79,526	1.0%	1,208,142	0.6%
Total Shares	204,485,165	100%	7,738,762	100%	212,223,927	100%

¹ On July 8, 2021, the Central Bank of Brazil sanctioned a capital reduction of BRL 51.2 million, referring to the shareholders' equity of **Banco Letsbank** (new name of Banco SmartBank S.A., approved by the Central Bank of Brazil on August 25, 2021), reversing it to its shareholder, the holding NK 031. Therefore, **Letsbank** is no longer a subsidiary of **Voiter**, but rather a subsidiary of Holding NK 031, as proposed in the corporate reorganization announced in June 2020. For capital purposes, there are no impacts to the Prudential Consolidation. In addition, on July 27, 2021, the Central Bank of Brazil sanctioned a capital increase of BRL 70.0 million, performed by the holding NK 031. Thus, the current share capital of **Banco Voiter** consists of 254,392,602 shares (245,116,156 common shares and 9,276,446 preferred shares).

Earnings Release

1st Half of 2021

voiter

CONSOLIDATED BALANCE SHEET

BRL thousand

ASSETS	June 30, 2021	June 30, 2020
Cash and cash equivalents	98,891	520,693
Financial instruments	4,624,744	2,596,745
Short-term interbank investments	667,078	-
Marketable securities	2,078,489	1,315,166
Derivatives	379,816	201,541
Loans	945,538	501,241
Other financial assets	553,823	578,797
Provision for expected losses associated with credit risk	-132,012	-119,938
(-) Provision for loans	-110,297	-93,864
(-) Provision for other financial assets	-21,715	-26,074
Noncurrent assets not for own use, net of losses	216,950	244,027
Tax assets	384,469	347,375
Current	5,554	5,115
Deferred tax assets	378,915	342,260
Other assets	210,087	207,423
Investments in other entities	-	-
Fixed assets for use	19,051	22,795
Intangibles	17,087	14,857
Accumulated depreciation and amortization	-27,625	-29,089
TOTAL ASSETS	5,411,642	3,804,888
LIABILITIES AND EQUITY	June 30, 2021	June 30, 2020
Financial instruments	4,727,460	3,415,215
Deposits	3,456,904	2,778,552
Open market funding	153,564	137,964
Funds from acceptance and issuance of securities	705,080	291,210
Borrowings and onlendings	4,349	5,061
Debt instruments eligible to compose capital	-	-
Derivatives	326,217	194,903
Other financial liabilities	81,346	7,525
Provisions	64,061	68,521
Tax related	47,720	49,497
Labor	14,542	17,084
Civil	1,799	1,940
Tax liabilities	17,812	6,558
Current	25	674
Deferred tax liabilities	17,787	5,884
Other liabilities	82,332	62,347
Equity	519,977	252,247
Controlling interests	351,883	251,321
Capital	1,361,335	1,156,335
Capital reserves	35,960	35,960
Accumulated gains/losses	-1,037,947	-936,762
Other comprehensive income	60	71
Treasury shares	-7,525	-4,283
Non-controlling interests	168,094	926
TOTAL LIABILITIES AND EQUITY	5,411,642	3,804,888

Earnings Release

1st Half of 2021

voiter

CONSOLIDATED INCOME STATEMENT

BRL thousand

INCOME STATEMENT CONSOLIDATED	1H21	1H20
Results from financial intermediation	19,477	38,688
Loans	35,317	65,370
Marketable securities	238,780	23,749
Derivatives	-150,589	19,643
Foreign Exchange	-3,111	9,156
Funds obtained in the market	-102,134	-81,908
Borrowings and onlendings	-249	-1,062
Reversal/(losses) of expected losses associated with credit risk	1,463	3,740
Other operating income/(expense)	-110,575	-67,414
Income from services rendered	4,261	2,165
Income from bank fees	832	208
Personnel expenses	-46,625	-39,912
Administrative expenses	-53,957	-34,253
Taxes expenses	-8,260	-4,252
Reversal/(losses) of provisions	-5,868	-1,737
Tax related	-515	-3,376
Labor	-5,648	1,532
Civil	295	107
Share in the earnings of subsidiaries and associated companies	0	0
Other operating income	364,946	218,422
Other operating expenses	-365,904	-208,055
Operating results	-91,098	-28,726
Non-operating results	-2,189	9,612
Results before taxation and profit sharing	-93,287	-19,114
Income taxes	33,858	-170,127
Income tax	-1,127	7,566
Social contribution	-369	6,767
Deferred fiscal assets	35,354	-184,460
Profit and results sharing	0	-1,503
Management	0	0
Employees	0	-1,503
NET RESULTS IN THE PERIOD	-59,429	-190,744
Controlling Interests	-58,484	-189,799
Non-Controlling Interests ¹	-945	-945

¹ Refers to the participation of non-controlling shareholders of the FIDCs consolidated in Voiter's balance sheet and, until October 2020, the non-controlling interest of Banco SmartBank S.A. (now named Banco Letsbank S.A.).